

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
September 30, 2019

ASSETS

Cash in Bank		\$ 43,080.07	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 9,367.18		
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	524.80	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 45,004.87</u>

LIABILITIES

Prepaid Dues		176.51	
Accounts Payable--HAKC		<u>5,057.67</u>	
TOTAL LIABILITIES			5,234.18

MEMBERS EQUITY

Homeowner's Reserves		2,652.84	
Current Earnings		<u>37,117.85</u>	
Total Reserves			<u>39,770.69</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 45,004.87</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
September 30, 2019

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Sep '19</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	45,120.00	45,120.00	0.00
Less: Allow for Non-payers	0.00	0.00	(2,125.00)	(2,125.00)
Interest on Investments	9.78	38.11	0.00	(38.11)
Interest on Assessments	153.74	486.47	0.00	(486.47)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	8,036.00	8,036.00	0.00
Insurance Proceeds	0.00	9,107.53	9,107.53	0.00
Total Income	163.52	66,753.33	64,103.75	(2,649.58)
EXPENSES:				
50100 Administration	198.20	792.80	2,378.40	1,585.60
50200 Annual Meeting	273.69	456.35	300.00	(156.35)
50300 Other Services	0.00	175.00	50.00	(125.00)
50400 Insurance	0.00	984.00	1,315.00	331.00
50500 Legal Expenses	0.00	0.00	100.00	100.00
50600 Island Maintenance	1,703.49	2,850.83	6,035.00	3,184.17
PIAC Grant	0.00	4,827.49	8,036.00	3,208.51
50602 Sprinkler Repair/Maintanence	0.00	767.00	1,500.00	733.00
50622 Capital Improvements Reserve	0.00	0.00	5,164.00	5,164.00
Wall Repair		7,500.00	9,107.53	1,607.53
50622 Association Reserves	0.00	0.00	2,500.00	2,500.00
50700 Postage	17.77	60.17	500.00	439.83
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	2,000.00	2,000.00
51900 Social Activities	1,214.30	1,296.55	4,000.00	2,703.45
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52110 Security Service	1,280.00	5,440.00	16,640.00	11,200.00
52200 Utilities	349.22	1,217.25	3,500.00	2,282.75
52400 Other	21.00	3,268.04	250.00	(3,018.04)
Total Expenses	5,057.67	29,635.48	63,425.93	33,790.45
Excess of Revenues Over Expenses	\$ (4,894.15)	\$ 37,117.85	\$ 677.82	